



FOR IMMEDIATE RELEASE

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**MARKET WATCH:
TVO & NEW BOSTON FUND ACQUIRES PLANTATION CREEK**

Chicago, Illinois & El Paso, Texas – TVO North America officials and the New Boston Fund announced today the purchase of Plantation Creek, a 484-unit apartment complex located in Sandy Springs, Georgia, a suburb of Atlanta, Georgia. The 550,000 square foot apartment complex will be repositioned in the market place due to a \$10 million renovation.

Russell Vandenburg, CEO of TVO North America said, “We are thrilled to finalize this purchase with a strong institutional partner. Plantation Creek is a prime example of our value add strategy and focus to return high yields.”

TVO North America, a TVO Groupe Company, is one of the nation's largest privately held real estate service companies in North America. It acquires, develops and manages real estate assets while providing acquisition sponsorship and capital markets expertise in the United States and Mexico.

TVO North America's investment opportunities include multifamily housing communities, hospitality properties and medical sector properties such as imaging & surgical centers, professional office buildings and both community & special care hospitals. In 2006, it was recognized as a “Top 50 Multi-Family Owners” by the MultiFamily Executive. Its principal offices are located in Chicago and El Paso with field offices located in Atlanta, Dallas and Houston. For more information on TVO North America, visit their website at www.tvona.com.

Founded in 1993, New Boston is a real estate investment management firm based in Boston, MA that manages close to a billion dollars in private equity capital on behalf of high net worth and institutional investors. With nearly \$2.5 billion in cumulative investment and development activity through seven successful private equity real estate funds, New Boston's value-added investment strategies focus on middle market investment opportunities in the Eastern United States. Visit their website at www.newbostonfund.com

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