



FOR IMMEDIATE RELEASE

January 22, 2007

For Media Information Contact:

Bernie Del Hierro
TVO North America
(O) +1 (915) 778-7500 x 7069
Email: bdelhierro@tvores.com

Teresa Montoya
Montoya PR
(M) +1 (915) 204-4401
Email: tmontoya@montoyapr.com

**TVO North America Becomes El Paso's
Leading Warehouse Management Company**

El Paso, Texas– TVO North America representatives announced today that BH Management, Inc., a California Corporation has chosen TVO North America, Inc. the new management company for their property known as the "Electrolux" building, formerly known as "Eureka", located on 9600 Pan American.

"We have expanded our management services to the industrial sector and we are now becoming the leading facility management group in El Paso," said CEO of TVO North America, Russell Vandenburg.

The Electrolux warehouse is approximately 600,000 sq. ft. and is the largest in TVO's portfolio. With the acquisition of the "Electrolux" building, TVO North America now manages approximately 2,611,581 total sq. ft. of industrial warehouse space in El Paso.

"The growth of the manufacturing market along the border, along with the BRAC realignment affecting Fort Bliss and rising occupancies for industrial should further drive the demand for space in 2007," said Bernie Del Hierro, Project Manager.

TVO North America, a TVO Groupe Company, is one of the largest privately held real estate investment and service companies in North America. It acquires, develops and manages real estate assets while providing acquisition sponsorship and capital markets expertise both in the United States and Mexico. TVO North America's activities include investments in the following property sectors: multifamily communities & for-sale housing, hospitality, medical/health care (imaging & surgical centers, professional office buildings and both community & special-care hospitals), and industrial & logistics. In 2006, TVO was recognized as one of the "Top 50 Multi-Family Owners" by Multifamily Executive Magazine. Its principal offices are located in Chicago and El Paso with field offices located in Atlanta, Dallas and Houston. TVO Groupe is an international real estate investment organization with interests held in investment properties, European

residential & commercial real estate service companies, a European-wide real estate franchise organization (Coldwell Banker), a European financial services company, a European technology platform designed for the real estate industry, and a European real estate marketing & communications company. For more information on TVO North America and TVO Groupe, visit their website at www.tvores.com.

###